

Support your local High School Baseball – with no out of pocket money!!!

(\*Assuming you pay AZ Income Taxes – See your Tax Advisor)

## Arizona School Tax Credit

What is it and how does it work? A contribution made in support of Extra Curricular Activities at a School by an individual. Individuals get a <u>\$1</u> for <u>\$1 CREDIT</u> (Not Deduction) against their state taxes owed.

<u>EXAMPLE</u> - STATE TAXES PAID WITH		
SCHOOL CREDIT		
	NO	WITH
	SCHOOL	SCHOOL
	<u>CREDIT</u>	<u>CREDIT</u>
STATE TAXABLE INCOME	<u>\$50,000</u>	<u>\$50,000</u>
STATE TAXES OWED AT 4%	\$2,000	\$2,000
SCHOOL CREDIT ON RETURN	<u>\$0</u>	<u>(400)</u>
NET STATE TAXES PAID	\$2,000	\$1,600
SCHOOL CREDIT PAID	<u>\$0</u>	<u>\$400</u>
TOTAL STATE TAXES & CREDIT	<u>\$2000</u>	<u>\$2000</u>
No out of pocket money!		
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## What amount can I contribute?

Anyone who pays AZ income tax can contribute up to \$400 (joint return) or \$200 (individual return).

## I don't have a child who attends Desert Mountain – can I still contribute?

The tax credit is not limited to parents of students at the school. Friends, relatives, neighbors can contribute and support the local Baseball Program.

## How do I contribute and how do I get the credit on my taxes?

Contributing is very easy and can be done on-line via a credit card! (See the attached instructions). Claim your credit by using State Tax Form 322. It takes about a minute to complete or use a tax program such as TurboTax to make it even easier!

*What is the deadline for helping to support the local Baseball Program?* The last day to contribute is 12/31/12 – but do it by Dec 15th so it gets easily identified!

#### Who do I contact if I have questions or need more information?

Please contact your representative who is a Desert Mountain Baseball Player and they will find the right person based on your question.

# Thank you for your consideration and support!