



DESERT MOUNTAIN
High School
HOME OF THE WOLVES

**** 2011 Baseball Boosters ****
Arizona School Tax Credit Information

Support your local High School Baseball – with no out of pocket money!!!

(*Assuming you pay AZ Income Taxes – See your Tax Advisor)

Arizona School Tax Credit

What is it and how does it work?

A contribution made in support of Extra Curricular Activities at a School by an individual. Individuals get a **\$1 for \$1 CREDIT** (Not Deduction) against their state taxes owed.

EXAMPLE - STATE TAXES PAID WITH SCHOOL CREDIT

	NO SCHOOL CREDIT	WITH SCHOOL CREDIT
STATE TAXABLE INCOME	\$50,000	\$50,000
STATE TAXES OWED AT 4%	\$2,000	\$2,000
SCHOOL CREDIT ON RETURN	\$0	(400)
NET STATE TAXES PAID	\$2,000	\$1,600
SCHOOL CREDIT PAID	\$0	\$400
TOTAL STATE TAXES & CREDIT	\$2000	\$2000

No out of pocket money!

What amount can I contribute?

Anyone who pays AZ income tax can contribute up to \$400 (joint return) or \$200 (individual return).

I don't have a child who attends Desert Mountain – can I still contribute?

The tax credit is not limited to parents of students at the school. Friends, relatives, neighbors can contribute and support the local Baseball Program.

How do I contribute and how do I get the credit on my taxes?

Contributing is very easy and can be done on-line via a credit card! (See the attached instructions). Claim your credit by using State Tax Form 322. It takes about a minute to complete or use a tax program such as TurboTax to make it even easier!

What is the deadline for helping to support the local Baseball Program?

The last day to contribute is 12/31/11 – but do it by Dec 15th so it gets easily identified!

Who do I contact if I have questions or need more information?

Please contact your representative who is a Desert Mountain Baseball Player and they will find the right person based on your question.

Thank you for your consideration and support!